

## Shri Mata Vaishno Devi University

Kakryal, Katra-182320 (J&K) INDIA (A State University recognized u/s 2(f) & 12(B) of UGC)

No.: SMVDU/R&D/25/ 1059 - 1062

Dated: 04.04.2025

## **ADDENDUM**

Subject: Scheme for providing Financial Incentives for Outstanding Performance.

Ref: 1. SMVDU/ADM/ESTT./26<sup>th</sup> EC-ATR/17/3358-63 dated 6<sup>th</sup> July 2017.

2. SMVDU/R&D/2022/33<sup>rd</sup> EC-ATR/5056-5061 dated 12<sup>th</sup> September 2022.

With reference to the above captioned subject and in pursuance of the approval accorded by the Executive Council in its 35<sup>th</sup> meeting held on 30<sup>th</sup> Nov 2024, the minutes of which were issued vide no. SMVDU/EC/24/400 dated 15<sup>th</sup> January 2025 and as approved by the Competent Authority, the scheme for providing financial incentives, as notified by the above referred correspondence has been partially modified / clarified, as enumerated below:

- 1. The financial incentive shall be admissible to faculty, staff and student inventors upon Grant of the patent, filed in the name of SMVDU.
- 2. Financial incentive shall be provided to on-roll faculty/ staff members only at the time of grant of patent. However, pass-out students shall also be considered for financial incentives.
- 3. Financial incentive shall be equally divided among all the inventors.
- 4. Royalty share of inventors, accruing from commercialization of the patent shall also be admissible in equal share among the inventors.
- 5. Patent applications of the University may be filed in Express Filing Mode for early filing and grant of patents.

This issues with the approval of the Competent Authority.

Copy to

- 1. All Deans/ Heads/ Section Heads for circulation among their faculty, staff and students.
- 2. Finance Officer, SMVDU for information.
- 3. AR(VC Secretariat) for kind information of the HVC.
- 4. I/c Website for uploading on the University website.
- 5. Concerned file.