

Course Title:				<u>Macroeconomics I</u>					
Course Code:				<u>SEL MD 102</u>					
Course Coordinator				<u>Dr Arif Billah Dar</u>					
Credits				<u>4</u>					
Evaluation Scheme Total 100 Marks									
Quiz (Total 20 Marks)				Assignment/Project (Total 20 marks) (Minimum Two Assignments or one Project)		Mid-Term	Major Examination	Total	
Quiz I (5 marks)	Quiz II (5 marks)	Quiz III (5 marks)	Quiz IV (5 marks)			20 marks) (1 ½ Hour Duration)	(40 marks) (3 Hour Duration)	100 Marks	
WEEKS				TOPICS TO BE COVERED					
Week 1				Supply of money – Measures of money supply; Money multiplier theory, determinants of money supply					
Week 2				Demand for money - Approaches of Baumol and Tobin					
Week 3				Determinants of money supply; Demand for money - Approaches of Baumol and Tobin, Inflation and unemployment					
Week 4				Money Markets and Liquidity Trap, Goods markets. Interaction between Money and Goods Markets, The concept of Multiplier					
Week 5				IS LM, IS-LM analysis of an open economy,					
Week 6				The Slope, shifts and position of IS and LM curves, Macroeconomic Policy Issues,					
Week 7				Monetary and Fiscal Policy, Crowding out Concept – The BOP curve under perfect and imperfect capital flows case.					
Week 8				The overall equilibrium,					
Week 9				Mundell-Fleming Model under Fixed and Flexible Exchange Rates					
Week 10				Inflation- Unemployment Trade off and Philips curve analysis					
Week 11 (17th -21st March, 2025)				Mid-Term					
2nd May, 2025				Showing of Mid-Term Answer Sheets					
Week 13				Balance of Payments – Exchange Rate systems, Exchange Rate Overshooting, Law of one price,					
Week 14				Purchasing Power and Interest Rate Parities Automatic Adjustment – Adjustment Policies:					
Week 15				External <i>versus</i> Internal. Monetary approach to balance of					

	payments-monetary analysis under a fixed exchange rate;
Week 16	Monetary analysis under a flexible exchange rate; policy implication of the law of one price.
Week 17 (5th -9th May, 2025)	Revision Week
Week 18 (13th – 22nd May, 2025)	Major Examinations
29th May, 2025	Showing of Major Exams Answer Sheets

Course Outcomes:

1. To learn intermediate macroeconomics concepts
2. To learn how goods and money markets interact
3. To learn how macroeconomic policy is pursued in closed economy
4. To learn how macroeconomic policy is pursued in open economy

Recommended Books:

1. Mankiw N. G. *Macroeconomics*, Worth Publishers
2. Levacic Rosalind and Alexander Rebman *Macroeconomics*, McMillan
3. Dornbusch Rudiger and Stanley Fischer, *Macroeconomics*, McGrawhill
4. Brian Snowdon and Howard R.Vane, *A Macroeconomics Reader*. Routledge
5. Brian Snowdon and Howard R.Vane. *Modern Macroeconomics Its Origins, Development and Current State*. Edward Elgar Publishing, Inc.
6. Froyen Richard T. *Macroeconomics*, Pearson Indian Ed
7. Romer David. *Advanced Macroeconomics*. McGrawhill
8. Barro J. R. *Macroeconomics*, PHI
9. Robert J Gordon *Macroeconomics*, Harper Collins

Calendar of Quizzes/Assignment etc. to be provided as per below details and exact dates to be fixed in consultation with other course coordinators to avoid overlap of Quizzes of different courses.

Component	Date
Quiz-I	27th -31st, January 2025
Quiz-II	24th -28th February, 2025
Assignment-I	10th -12th February, 2025
Mid-Term	17-21st March, 2025
Assignment-II/ Project Submission	21st – 24th April, 2025
Quiz-III	7th – 11th April, 2025

Quiz-IV	28th April-2nd, May, 2025
Major Exam	13th – 22nd May, 2025

Note:

- 1. One surprise Quiz may be fixed out of Quiz-II, Quiz-III or Quiz-IV.**
- 2. In case of any deviation in evaluation methodology for courses such as AEC/VAC/SEC shall be mentioned accordingly. Thus, same shall be approved by the next BOS of school if not done earlier.**

Signature of Course Coordinator :