

Course Title:				International Finance					
Course Code:				SEL 6252					
Course Coordinator				Dr Arif Billah Dar					
Credits				4					
Evaluation Scheme Total 100 Marks									
Quiz (Total 20 Marks)				Assignment/Project (Total 20 marks) (Minimum Two Assignments or one Project)		Mid-Term	Major Examination	Total	
Quiz I (5 marks)	Quiz II (5 marks)	Quiz III (5 marks)	Quiz IV (5 marks)			20 marks) (1 ½ Hour Duration)	(40 marks) (3 Hour Duration)	100 Marks	
WEEKS				TOPICS TO BE COVERED					
Week 1				The Balance of Payments: Definition and Use; Balance-of-Payments Accounting Principles: Credits and Debits. Double-Entry Bookkeeping; The International Transactions of India					
Week 2				Accounting Balances and Disequilibrium in International Transactions. Measuring Deficits or Surpluses in the Balance of Payments;					
Week 3				The principles of balance of payments, implications of the bop accounting identity. Balance of payments adjustments,					
Week 4				Balance of payments theory -The Elasticities Approach to the Balance of Trade- Marshal- learner conditions and J- Curve,					
Week 5				The Absorption Approach to the Balance of Trade, The Monetary Approach to the Balance of Payments.					
Week 6				Functions of the Foreign Exchange Market; Exchange Rate Systems; Nominal, Real and Effective Exchange Rates; Spot and Forward Exchange Rates;					
Week 7				Foreign Exchange Futures and Options; Foreign Exchange Risk; Arbitrage, Hedging and Speculation					
Week 8				Overview of Exchange Rate Determination; Exchange rate determination theories - Law of One Price, Purchasing-Power Parity Theory(Absolute and Relative Version)					
Week 9				Interest Parity Theory and International Fischer Effect; The					

	Monetary Model to Exchange Rate Determination
Week 10	Portfolio Balance Model of Exchange Rate Determination; Exchange Rate Overshooting
Week 11 (17th -21st March, 2025)	Mid-Term
2nd May, 2025	Showing of Mid-Term Answer Sheets
Week 13	The International Monetary System: Historical Evolution - Classical gold-standard system, Bretton woods System
Week 14	International Capital Markets – Offshore Banking and Offshore currency Trading, Performance of International Capital Markets; Free trade areas, customs union;
Week 15	Optimum Currency Areas and Monetary Unions
Week 16	Reserve currencies and conditions for attaining Reserve Currency Status; International Financial Crisis and Contagion.
Week 17 (5th -9th May, 2025)	Revision Week
Week 18 (13th – 22nd May, 2025)	Major Examinations
29th May, 2025	Showing of Major Exams Answer Sheets

Course Outcomes:

1. Understand basic concepts of International finance
2. Understand the concept of balance of payments and international transactions
3. Understand the exchange rate determination and theories.
4. Understanding the global financial institutions and markets

Recommended Books:

1. Levi, M.D. International Finance: The Markets and Financial Management of Multinational Business, 3rd Edition, McGraw Hill International Editions, Finance Series, 1996.
2. Pilbeam, K. International Finance, Macmillan, 1994
3. Krugman and Obstfield. International Economics-Theory and Policy 8th Edition
4. Dennis R Appleyard & Alfred J Field Jr International Economics McGraw Hill
5. Imad A. Moosa International Finance. Mcgraw Hill Education Pvd.Ltd
6. Giancarlo Gandolfo. International Finance and Open-Economy Macroeconomics. Springer
7. Salvatore D. International Economics: Trade and Finance. Wiley

Calendar of Quizzes/Assignment etc. to be provided as per below details and exact dates to be fixed in consultation with other course coordinators to avoid overlap of Quizzes of different courses.

Component	Date
Quiz-I	27 th -31 st , January 2025
Quiz-II	24 th -28 th February, 2025
Assignment-I	10 th -12 th February, 2025
Mid-Term	17-21 st March, 2025
Assignment-II/ Project Submission	21 st – 24 th April, 2025
Quiz-III	7 th – 11 th April, 2025
Quiz-IV	28 th April-2 nd , May, 2025
Major Exam	13 th – 22 nd May, 2025

Note:

1. One surprise Quiz may be fixed out of Quiz-II, Quiz-III or Quiz-IV.
2. In case of any deviation in evaluation methodology for courses such as AEC/VAC/SEC shall be mentioned accordingly. Thus, same shall be approved by the next BOS of school if not done earlier.

Signature of Course Coordinator :