

SHRI MATA VAISHNO DEVI UNIVERSITY
Approved Under Section 2(f) and 12(B) of UGC Act of 1956

BALANCE SHEET AS ON 31ST MARCH 2017

PARTICULARS	SCHEDULE NO.	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
SOURCES OF FUNDS			
Capital Funds			
Corpus Fund	A	200,500,000	200,500,000
Capital Grant	B	491,456,000	286,296,000
Capital Reserves	C	630,281	630,281
General Fund	D	661,917,094	736,945,258
TOTAL		1,354,503,375	1,224,371,539
APPLICATION OF FUNDS			
Fixed Assets			
Net Block (As Per Written Down Value)	E	1,008,365,874	904,064,992
Capital Advances & Capital Work in Progress	E	111,972,434	154,474,034
Investments			
Group Gratuity Fund - LIC Investment		33,580,808	24,821,546
(A) Current Assets, Loans & Advances			
Cash & Cash Equivalents	F	283,525,665	276,777,540
Sundry Receivables	G	68,001,461	8,909,491
Interest Accrued but not due	H	30,232,147	16,060,285
Pre-payments & Advances	I	7,170,172	5,881,032
		388,929,445	307,628,348
(B) Current Liabilities & Provisions	J	188,345,187	166,617,381
Net Current Assets (A-B)		200,584,259	141,010,967
TOTAL		1,354,503,375	1,224,371,539

Significant Accounting Policies and Notes to Accounts forms the integral part of the Balance Sheet

Significant Accounting Policies : Annexure-1

Notes to Accounts : Annexure-2

"This is the Balance Sheet as per our report of even date attached"

For GMR & Co.
Chartered Accountants
Firm Reg. No: 006702N


Raghav Gupta
Partner
Membership No. 836739
Place: Jammu Tawi
Date :


Vice-Chancellor


Registrar


Finance Officer

Registrar
Shri Mata Vaishno Devi University
KATRA.

SHRI MATA VAISHNO DEVI UNIVERSITY
Approved Under Section 2(f) and 12(B) of UGC Act of 1956

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2017

PARTICULARS	SCHEDULE NO.	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
INCOME			
<i>Fee From Students:-</i>			
A. Fees Other than Mess Fees	K	183,832,008	154,477,003
B. Mess Fees		42,039,461	37,980,769
		225,871,469	192,457,772
Interest on Fixed Deposits, Bonds and others	L	20,609,498	21,363,571
Grant in Aid from Shri Mata Vaishno Devi Shrine Board		80,000,000	50,000,000
Misc. Receipts		7,750,169	11,176,330
TOTAL		334,231,136	274,997,673
EXPENDITURE			
Employees' Remuneration & Benefits	M	204,579,206	180,053,094
Facilities & Other Costs	N	68,266,186	52,994,872
General & Administrative expenses	O	66,180,399	53,952,587
Depreciation on Fixed Assets	E	91,003,921	85,033,724
Loss from SMVDU Gas Agency		187,286	385,157
TOTAL		430,216,998	372,419,434
EXCESS OF INCOME OVER EXPENDITURE		(95,985,862)	(97,421,761)

Significant Accounting Policies and Notes to Accounts forms the integral part of the Income & Expenditure Account

Significant Accounting Policies :

Annexure-1

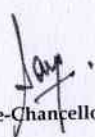
Notes to Accounts :

Annexure-2

"This is the Income & Expenditure Account as per our report of even date attached"

For GMR & Co.
Chartered Accountants
Firm Reg. No: 006702N


Raghav Gupta
Partner, Chartered Accountants
Membership No. 516739
Place : Jammu Tawi
Date :


Vice-Chancellor


Registrar


Finance Officer

Registrar
Shri Mata Vaishno Devi University
KATRA.

SCHEDULE:-A

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
CORPUS FUND		
Capital Grant in Aid from Shri Mata Vaishno Devi Shrine Board- As per last Account	200,000,000	200,000,000
Infosys Fondation Prize for excellence	500,000	500,000
Sub-Total	200,500,000	200,500,000

SCHEDULE:- B

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
CAPITAL GRANT FROM SMVDSB (A)		
(Specific Purpose) For construction of Hostel		
Opening	286,296,000	190,000,000
Addition	202,160,000	91,112,000
CAPITAL GRANT FROM J & K GOVT.(B)		
	3,000,000	5,184,000
Sub-Total(A+B)	491,456,000	286,296,000

SCHEDULE:-C

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
CAPITAL RESERVES		
Capital Reserve	630,281	630,281
Sub-Total	630,281	630,281

SCHEDULE:-D

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
GENERAL FUND		
Opening Balance	736,945,258	823,454,493
Add: Excess of Income over Expenditure for the year	(95,985,862)	(97,421,761)
Add: Grant in Aid for Projects	20,957,698	10,912,527
Less: Grant Utilized during the year(Seed capital to TBIC)	-	-
Sub-Total	661,917,094	736,945,258

SHRI MATA VAISHNO DEVI UNIVERSITY

KATRA

FIXED ASSETS AS ON 31.03.2017

Schedule E

Particulars	Rate of Dep.	As on 01.04.2016	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Additions		Deduction	Total as on 31.03.2017	Upto 31.03.2016	For the year	Total as on 31.03.2017	As on 31.03.2017	As on 31.03.2016
			First Half	Second Half							
Block A 5% Building Residential	0.05	201,400,515	-	95,637,088	-	297,037,603	69,347,074	8,993,599	78,340,673	218,696,930	132,053,441
Block B 10% Building other than Residential	0.10	848,064,893	-	43,780,828	-	891,845,721	444,174,700	42,578,061	486,752,761	405,092,960	403,890,193
Boundaru Walls, Internal roads, Campus Electrification & other allied works	0.10	129,377,512	6,828,036	21,775,009	-	157,980,557	70,088,088	7,700,496	77,788,584	80,191,973	59,289,423
Block C 10% Furniture & Fixture	0.10	80,201,552	918,713	2,807,227	-	83,927,492	37,650,125	4,487,375	42,137,500	41,789,992	42,551,427
Furniture & Fixture (Auditorium)	0.10	8,514,680	-	-	-	8,514,680	4,847,349	366,733	5,214,082	3,300,598	3,667,331
Electric Fittings	0.10	52,971,259	-	-	-	52,971,259	31,584,597	2,138,666	33,723,263	19,247,996	21,386,662
Block D 15% Office Vehicles	0.15	12,190,598	-	-	-	12,190,598	8,891,088	494,927	9,386,015	2,804,584	3,299,510
Office Equipment	0.15	27,646,601	481,299	999,439	3,500	29,123,839	16,994,454	1,744,975	18,739,429	10,384,410	10,652,147
Genset	0.15	792,017	-	-	-	792,017	690,826	15,179	706,005	86,012	101,191
Invertor	0.15	140,026	-	-	-	140,026	114,285	3,861	118,146	21,880	25,741
Transformer	0.15	520,324	-	-	-	520,324	428,408	13,787	442,195	78,129	91,916
Workshop Equipments	0.15	21,515,116	-	-	-	21,515,116	16,365,386	772,460	17,137,846	4,377,271	5,149,730
Laboratory Equipments	0.15	85,322,074	1,432,497	513,878	-	87,268,449	44,931,090	6,312,063	51,243,153	36,025,296	40,390,984
Laboratory Equipments (UGC)	0.15	33,931,101	21,924	10,935,774	-	44,888,799	13,205,563	3,932,302	17,137,865	27,750,934	20,725,538
Const. Equipment at Site	0.15	675,638	-	-	-	675,638	593,905	12,260	606,165	69,473	81,733
Internal Communication System and Equipments	0.15	28,821,374	68,487	584,788	-	29,474,649	17,471,569	1,756,603	19,228,172	10,246,477	11,349,805
Medical Clinic Equipments	0.15	520,167	2,600	78,735	-	601,502	233,208	49,339	282,547	318,955	286,959
Audio/ Visual Sysrem (Auditorium)	0.15	3,216,241	274,335	-	-	3,490,576	2,023,414	220,074	2,243,488	1,247,088	1,192,827
Water Supply system	0.15	22,665,698	1,127,250	3,740,968	-	27,533,916	13,799,573	1,779,579	15,579,152	11,954,764	8,866,125
Canteen Equipments & Facilities	0.15	1,182,087	-	750,000	-	1,932,087	630,418	139,000	769,418	1,162,669	551,669
Electric Installation	0.15	24,726,762	-	1,062,484	-	25,789,246	16,200,582	1,358,613	17,559,195	8,230,051	8,526,180
AC Plant Auditorium	0.15	6,965,449	-	-	-	6,965,449	5,065,988	284,919	5,350,907	1,614,542	1,899,461
Block E 60% Computer Equipments	0.60	47,933,981	86,904	217,980	-	48,238,865	46,159,689	1,182,112	47,341,801	897,064	1,774,293
Computer Equipments (UGC)	0.60	5,877,128	-	-	-	5,877,128	5,851,118	15,606	5,866,724	10,404	26,010
Computer Software	0.60	15,666,526	954,641	823,294	-	17,444,461	14,956,149	1,245,999	16,202,148	1,242,313	710,377
Computer Software (UGC)	0.60	4,688,405	-	-	-	4,688,405	1,657,327	1,818,647	3,475,974	1,212,431	3,031,078
Block F 100% Books	1.00	16,974,225	456,016	1,613,759	-	19,044,000	16,694,677	1,542,445	18,237,122	806,879	279,549
Books & Journals (UGC)	1.00	5,536,788	-	-	-	5,536,788	5,507,148	29,640	5,536,788	-	29,640
Sports Material	1.00	1,574,334	-	-	-	1,574,334	1,574,334	-	1,574,334	-	-
Pre Fabricated Huts	1.00	-	-	-	-	-	-	-	-	-	-
Kitchen Utensils	1.00	-	-	-	-	-	-	-	-	-	-
Mis. Tools	1.00	-	-	-	-	-	-	-	-	-	-
Website	1.00	-	-	-	-	-	-	-	-	-	-
Kitchen Equipment	1.00	-	-	-	-	-	-	-	-	-	-
Class Room Tools	1.00	-	-	-	-	-	-	-	-	-	-
Books (PDA)	1.00	-	-	29,201	-	29,201	-	14,601	14,601	14,601	-
Block G 0% Land	-	122,184,052	-	-	2,694,850	119,489,202	-	-	-	119,489,202	122,184,052
Total		1,811,797,123	12,652,702	185,350,452	2,698,350	2,007,101,927	907,732,132	91,003,921	998,736,053	1,008,365,874	904,064,992
Capital Advances & Capital Work in Progress											
For Construction Works											132,284,320
For Electricity										2,292,580	1,629,192
For Tube Well/ Water Supplies										364,276	364,276
For Construction Work in Progress										50,984,947	1,499,477
For Construction of Green House										27,326	27,326
For Advances For the Purchases										-	4,066,414
For Project Material										-	4,445,935
For Civil Material										53,524,806	8,996,433
For Electrical Material										4,060,031	1,160,661
For TBIC Building in university premises										718,468	-
Total										111,972,434	154,474,034
Grand Total										1,120,338,308	1,008,472,820

SCHEDULE:-F

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
CASH & CASH EQUIVALENTS		
Cash In Hand	58,040	73,828
Bank Balances	10,559,101	3,775,008
JK Bank 103 A/c (R&D)	2,830,510	1,250,524
JK Bank A/C 1302	2,066,910	1,615,098
JK Bank A/C 353	53,909	159,840
JK Bank SB-1656 A/c	10,850,171	8,715,977
JK Bank SB-23-GRANT IN AID	297,570	1,288,272
JK Bank UGC Grant A/c-1655	1,538,358	2,007,561
OBC-SB A/C -13	1,539,923	769,273
OBC-STUDENT FEE 12822151000051	21,597	111,309
SBI Saving A/c 46381	88,319	84,863
Corporation Bank a/c 064400101003796	26,323	25,304
UCO BANK a/c 17510110008058	336,141	110,279
HDFC BANK A/C-50100012428549	118,346	1,404,973
JK Bank-2828 (Student Welfare)	250,755,777	255,385,433
Fixed Deposits in Banks	12,402	
JK Bank Current A/c- 047701020000005	2,372,268	
JK BANK NON RECURING SB 3019		
Sub-Total	283,525,665	276,777,540

SCHEDULE:- G

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
SUNDRY RECEIVABLES		
Fee Receivable from Students	438,894	639,785
Other Receivables	67,562,567	8,269,706
Sub-Total	68,001,461	8,909,491

SCHEDULE:- H

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
INTEREST ACCRUED BUT NOT DUE		
Interest Accrued on FDR	35,755,343	16,060,285
INTEREST ACCRUED ON FDR- UGC	224,140	
Interest Accrued on Gratuity Fund with LIC	(5,747,336)	
Sub-Total	30,232,147	16,060,285

SCHEDULE:- I

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
PRE-PAYMENTS & ADVANCES		
Prepaid Exp	1,856,171	2,115,324
Security Deposit (Assets)	126,025	136,025
Other Advances (Debtor)	1,024,504	635,646
Advance to Staff	3,538,450	2,599,056
SMVDU Gas Agency	518,938	324,576
Tax Deduction at Source	106,085	70,405
Sub-Total	7,170,172	5,881,032

SCHEDULE:- J

PARTICULARS	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors & Other Liabilities	14,138,888	4,726,439
Advance Fee from students	51,645,587	44,233,664
Retention Money from Contractors/Suppliers	17,573,142	14,543,478
Earnest Money Deposits from Contractors/Suppliers	3,467,266	1,362,892
Grant in Aid for R&D Projects	14,954,593	13,392,687
Deposits from Students/Refunds	16,896,368	17,858,504
Student Welfare Fund	3,352,268	1,404,973
Duties & Taxes	1,957,123	2,419,519
Ugc/Seminar/Workshop/Conferences	10,631,220	26,382,498
Fellowship/Consultancy/Other Grants	2,747,265	2,423,129
Provision For Gratuity	49,540,790	36,847,670
Professional Development Liability	1,440,677	1,021,928
Sub-Total	188,345,187	166,617,381

SCHEDULE:- K

PARTICULARS	BALANCE AS ON 31.03.2017	FOR THE YEAR ENDED 31.03.2016
FEE FROM STUDENTS		
Tution Fees	118,085,434	101,322,711
Yearly Fees	22,946,250	15,704,063
One Time Fees	5,670,000	4,750,000
Hostel Fees	28,824,432	25,420,064
Mess Fees	42,039,461	37,980,769
Degree Fees	600,057	74,000
Re-registration/Exam Fees	597,800	901,250
Prospectus Fees	2,435,572	1,622,000
Other Fees Received	4,672,463	4,682,915
Sub-Total	225,871,469	192,457,772

SCHEDULE:- L

PARTICULARS	BALANCE AS ON 31.03.2017	FOR THE YEAR ENDED 31.03.2016
INTEREST ON FIXED DEPOSIT, BONDS & OTHERS		
Interest Recieved on FDR	6,153,249	19,525,373
Interest received on Saving A/c	1,666,143	1,838,198
Interest Earned- Corpus Fund(Income)	12,790,106	
Sub-Total	20,609,498	21,363,571

SCHEDULE:- M

PARTICULARS	BALANCE AS ON 31.03.2017	FOR THE YEAR ENDED 31.03.2016
EMPLOYEES' REMUNERATION & BENEFITS		
CPF Inspección Fees	178,364	164,990
EDLI Charges	158,002	152,347
Employer Contribution TO CPF	17,977,119	15,175,901
Employer Contribution & Leave Salary		1,407,875
Honararium to Guest Faculties/Fee	1,895,462	705,677
Medical Reimbursement/insurance	693,139	854,387
Pension Contribution	200,737	192,708
Provison for Group Gratuity	12,693,120	7,792,541
Salary of Deputation employees	5,622,218	2,423,777
Salary of Employees on Consolidated Pay	7,136,127	6,320,781
Salary of Lien employees	736,942	678,706
Salary of Regular Employees	156,611,473	143,331,895
Special Allowance	234,753	157,159
Wages of Casual/Muster Roll Workers	441,750	694,350
Sub-Total	204,579,206	180,053,094

SCHEDULE:- N

PARTICULARS	BALANCE AS ON 31.03.2017	FOR THE YEAR ENDED 31.03.2016
FACILITIES & OTHER COSTS		
Scholarship/ Assisstantship	11,269,083	3,541,354
Training & Placement Exp.	630,656	77,765
Staff/Student Welfare	27,133	-
Guest House Expense	2,121,213	1,461,183
Hospitality Expenses	294,035	250,376
Departmental expenses	2,893,730	1,303,641
Printing & Stationery	1,811,780	1,896,133
Books & Periodicals	272,699	1,146,985
Mess expenses	41,538,481	38,518,692
Vehicle Running and Maintenance	4,723,459	3,285,712
NSS/NCC Expenses		-
Seminars, Convocations, Conferences & Meetings	1,398,411	689,371
Affiliation, Alumni & Membership Fee	1,285,506	823,660
Sub-Total	68,266,186	52,994,872

SCHEDULE:-O

PARTICULARS	BALANCE AS ON 31.03.2017	FOR THE YEAR ENDED 31.03.2016
<u>GENERAL & ADMINISTRATIVE EXPENSES</u>		
Advertisement & Publicity	5,874,888	2,454,894
Electricity Charges	19,964,435	17,647,270
Water Supply Charges	552,200	572,900
Miscellaneous expenses	1,761,120	383,112
Legal & Professional Charges	353,500	214,000
Rent- PRO Office	564,799	1,552,500
Repair & Maintenance	7,071,593	3,922,554
Security Services Charges	10,456,026	9,290,305
Sanitation & cleaning	15,279,300	15,065,056
Postage, Telephones & Internet Charges	1,040,703	1,992,301
Travelling and Conveyance	2,261,835	857,695
SMVDU-TBIC Seed Capital	1,000,000	
Sub-Total	66,180,399	53,952,587

SHRI MATA VAISHNO DEVI UNIVERSITY

ANNEXURE 1

SIGNIFICANT ACCOUNTING POLICIES:

1.1 Accounting Convention:

The financial statements have been prepared in accordance with applicable accounting standards issued by the ICAI and on the basis of the historical cost basis unless otherwise stated and confirm to the statutory provisions and practices.

1.2 Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates has been recognized in the period in which the results are known / materialized.

1.3 Recognition of Revenue & Expenses:

- a) The financial statements have been prepared in accordance with AS- 9 "Revenue Recognition" issued by ICAI and revenue has been booked on the accrual basis of accounting.
- b) Revenue in respect of fees received from student is recognized over the period of the course,
- c) The expenditure on Lab consumables has been charged off to Revenue in the year of purchase.
- d) Unforeseen income/expenses have been accounted for in the year of receipt/payment.

1.4 Fixed Assets:

- i) Fixed Assets are accounted on the basis of historical cost.
 - ii) Fixed Assets include Capital Advances & Capital work-in- progress.
 - iii) Depreciation is provided on diminishing balance method in accordance with the provisions of Income Tax Act, 1961, as per the rates prescribed in Income Tax Rules, 1962. However on the following assets depreciation rate of 100% has been taken:
 - a) Books
 - b) Sports Material
-

- iv) Depreciation on additions to assets made up to 30th September of the year is provided for at full rates and on additions thereafter at 50% of the rates. No depreciation is provided on assets sold/discarded during the year.

1.5 Employee Benefits :

- a) Short term employee benefits have been charged off at the undiscounted amount in the year in which the related service is rendered.
- b) Matching Contribution is being made for Employees towards Provident Fund Scheme.
- c) Leave Encashment- The Unavailed leaves are not paid off at the end of the year but can be availed in the succeeding years, so the provision for the same has not been created during the current Financial Year.
- d) **Gratuity :**
- i) The university is contributing towards gratuity fund with LIC and contributions are made on a yearly basis.
- ii) Gratuity has been provided for on actuarial basis.
- iii) Contribution towards the plan of gratuity :
- In Current Financial Year i.e. 2016-17, the total contribution towards the gratuity is Rs. 30,11,926/- and benefit paid is Rs. 6,97,326/- against which the asset is being created in the name of Group Gratuity Fund with LIC for the accumulated value of Rs. 3,35,80,808/- ,whereas the gratuity liability of the employees as per Actuarial Valuation report is Rs. 4,95,40,790/-

1.6 Investments

Long-term investments are stated at cost less provision for diminution in the value of such investments. Diminution in value is provided for where the management is of the opinion that diminution is of other than temporary nature. Short term investments are valued at lower of cost and net realizable value.

- 1.7 Taxation:**
No provision for taxation is created as the expenditure is more than the income. Moreover the university enjoys the tax exemption under section 10 of the Income Tax Act 1961.
- 1.8 Foreign Exchange Transaction:**
- i) Transactions in foreign currency are recorded at the exchange rates prevailing at the time of the transaction.
 - ii) Foreign currency monetary items (cash, receivables, payables etc.) are reported at the closing rate on the date of balance sheet and difference, if any, is considered as exchange fluctuation gain or loss and transferred to Profit & Loss Account.
- 1.9 Impairment of Assets:**
The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal or external factors.
- 1.10 Government Grants**
Governments/UGC grants are accounted for on receipt basis.
- 1.11 Shri Mata Vaishno Devi Shrine Board- Grant**
Any grant received from Shri Mata Vaishno Devi Shrine Board for general purpose has been treated as revenue receipt in Income & Expenditure account.
- 1.12 Contingent Liabilities**
A contingent liability (if any) is disclosed in Notes to Accounts.
- 1.13 Other Policies**
Accounting policies not referred to otherwise are consistent with generally accepted accounting policies.

ANNEXURE 2

2.1 Grant-in-Aid

- a) The university has received specific grants from SMVDSB amounting to Rs. 20.21 Crores towards construction of Hostel which has been capitalized in books of accounts but no allocation for the same provided as per fund based accounting.
- b) The university has received specific grants from J&K Govt. amounting to Rs.30.00 lacs towards construction of boundary walls of university which has been capitalized in books of accounts but no allocation for the same provided as per fund based accounting.
- c) The university has received general purpose grants from SMVDSB amounting to Rs. 8 Crores which has been credited to Income & Expenditure Account.

2.2 Internal Control System

As per our observation, the internal control system needs to be strengthened in the university with special emphases on revenue, fixed asset and stock aspects.

2.3 Contingent Liabilities - Rs.32,59,475/- and 28,14,723/- (WCT) for Previous Year 2014-15 and 2013-14 respectively.

2.4 Expenditure in Foreign Currency - Yes (Previous Year- Yes)

2.5 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal or external factors. As no such threat is being perceived, no provision for Impairment Loss has been made.

2.6 Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006

The University has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the University maintains that it has no transactions with such enterprises based on the management's knowledge of their status and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under the Act have not been given.

2.7 Others

- 1) In the opinion of Management of University, all the Current Assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all the known liabilities relating to the year have been provided for.
- 2) Balances of Current Assets and Current Liabilities are subject to confirmation.
- 3) *Default in compliance (delay in deposit of TDS) has been observed.*
- 4) *Default observed in compliance of statutory provisions of ESI and PF.*


2.8 The previous period figures have been regrouped/ reclassified, wherever necessary to conform to the current period presentation and to give true & fare view.

For GMR & Co.
Chartered Accountants
Firm Reg. No: 006702N



Raghav Gupta
Partner
Membership No. 516739
Place : Jammu Tawi
Date : 29/10/2017

For Shri Mata Vaishno Devi University


Vice-Chancellor


Registrar


Finance Off

Place:- Jammu
Date: -

Registrar
Shri Mata Vaishno Devi
KATRA.