

## श्री माता वैष्णो देवी विश्वविद्यालय

Shri Mata Vaishno Devi University Kakryal (Katra)–182320

No. SMVDU/R&D/21/8056-6060

Date: 2411.2021

## NOTIFICATION

## Subject: Revision of University Share in Institutional Consultancies

The proposal for allowing faculty members of the University to seek consultancy jobs was approved in the 16<sup>th</sup> meeting of the Executive Council held on 30<sup>th</sup> November 2011. In order to encourage faculty members to undertake consultancies, a marginal share of 25% of the total fee was earmarked as overhead charges payable to the University.

However, of late it has been observed that many Missions, SPVs, Corporations, Government Departments, Organizations, Institutions, Societies etc. are signing MoUs and offering Institutional Consultancies to the Universities and therefore a need has been felt to revise the above overhead charges.

In view of the above and as approved by the Competent Authority, the University Share / Overhead Charges in the case of Institutional Consultancies is hereby enhanced to 50% of the total Consultancy Fee from the existing share of 25%, wherever, the party seeking consultancy services signs an MoU with the University as an Institution for providing the said services. However, in case a faculty member gets a consultancy assignment on his / her own merit, the Overhead Charges / University Share shall remain unchanged at 25% of the total Consultancy Fee.

The above order shall have a prospective effect. All Consultancies approved and notified after the issuance of the above notification shall be governed by the same.

This issues with the approval of the Competent Authority. The above shall be put up in the next meeting of the Academic Council / Executive Council for ratification of the decision taken.

Registrar

- 1. All Deans / School Heads / Section Heads for information.
- 2. Finance Officer for information.
- 3. All faculty members for information.
- 4. PS to VC for kind information of the Hon'ble Vice Chancellor.
- 5. I/c Website for uploading on the University website.
- 6. Concerned file.